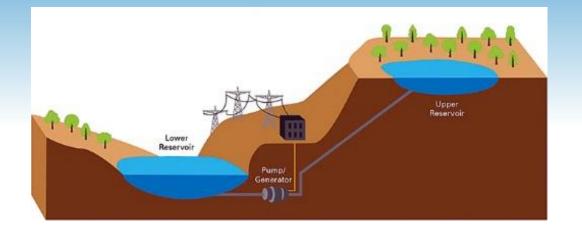
Thermal Storage, Flexible Decarbonised Heat

The Ground Source Heat Pump Association Wednesday 5th June 2019



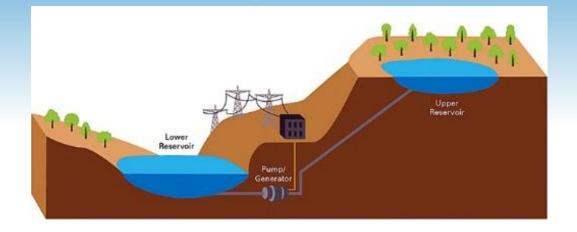


Pumped hydro





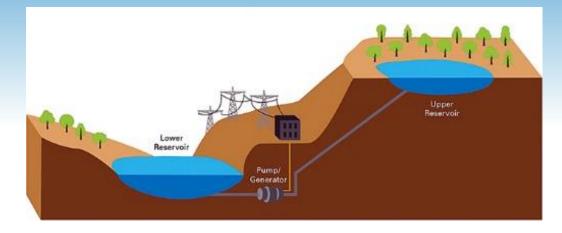
Pumped hydro & electric vehicles







Pumped hydro, electric vehicles and large scale batteries









Planetary scale thermal storage



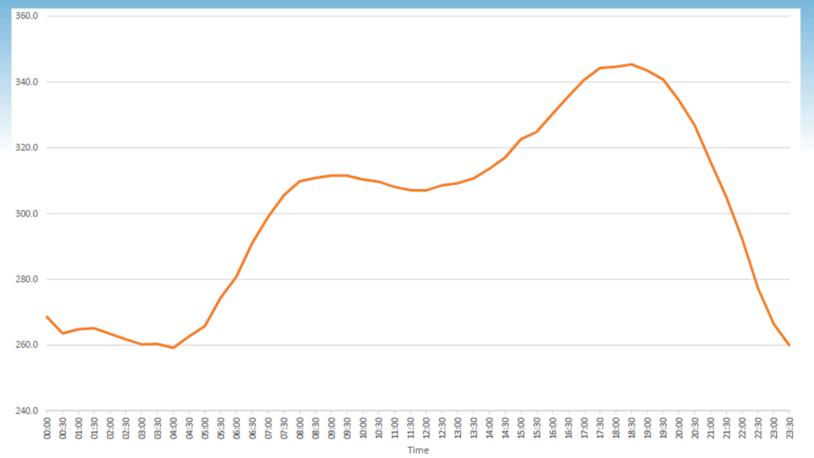


Massive renewable thermal battery storage capacity





Average UK grid carbon intensity by half hour



Average gCO2/kWh over 24hrs in winter

Source: http://carbonintensity.org.uk

GSHP association

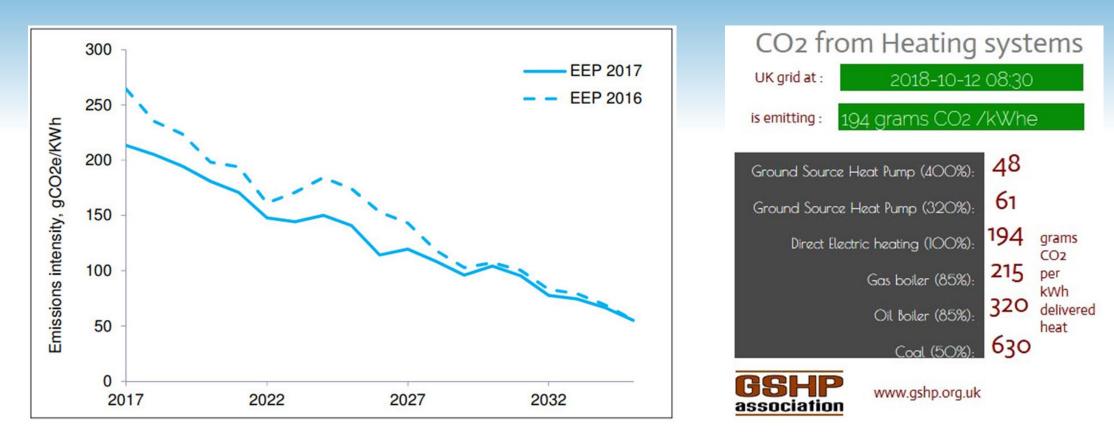
Average UK retail electricity price by half hour Average price by half-hour segment in London



Source: Octopus Energy



What is happening to grid carbon intensity?



Source: DBEIS

Source: GSHPA



EV evidence for load shifting



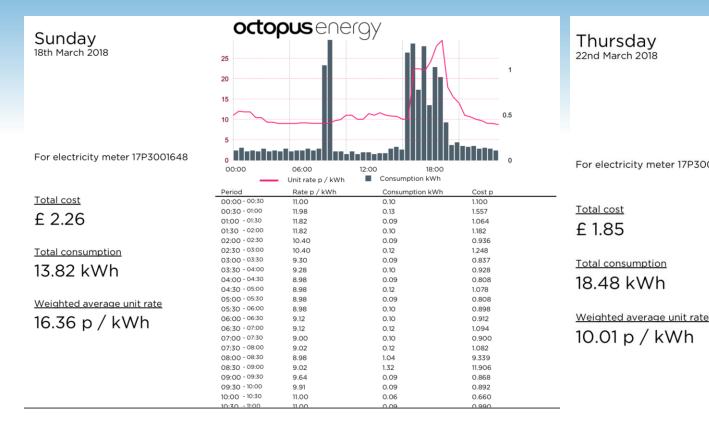
Octopus Energy Agile Tariff consumers demonstrate significantly different consumption profiles compared to average non-agile consumers. Low cost electricity is a proxy for low carbon intensity. Initial benefits for EV charging but progressing to heat pump deployment with thermal storage.



Source: Octopus Energy



Tariff gains from load shifting



octopusenergy 25 20 15 10 5 For electricity meter 17P3001648 0 00:00 06:00 12:00 Unit rate p / kWh Period Rate p / kWh 00:00 - 00:30 9.07 0.07

18:00 Consumption kWh Consumption kWh Cost p 0.635 00:30 - 01:00 10.49 0.08 0.839 01:00 - 01:30 10.46 0.10 1.046 01:30 - 02:00 9.90 0.07 0.693 02:00 - 02:30 9.10 3.82 34.762 02:30 - 03:00 8.90 3.88 34.532 03:00 - 03:30 9.20 3.91 35.972 03:30 - 04:00 9.10 1.04 9.464 04:00 - 04:30 9.27 0.07 0.649 04:30 - 05:00 9.27 0.13 1.205 05:00 - 05:30 10.40 0.20 2.080 05:30 - 06:00 9.48 0.46 4.361 06:00 - 06:30 12.00 0.28 3.360 06:30 - 07:00 11.60 0.09 1.044 07:00 - 07:30 13.09 0.10 1.309 07:30 - 08:00 14.58 0.12 1.750 08:00 - 08:30 14.00 0.07 0.980 08:30 - 09:00 13.00 0.07 0.910 3.170 09:00 - 09:30 12.68 0.25 09:30 - 10:00 11.61 0.49 5.689

Source: Octopus Energy



The resulting numbers

Heat demand 20,000kWh/ annum	Carbon emissions/ Annum Kg	Operational cost : Gas at 4.5p/kWh	Operational cost : Ground source electricity at 16p/kWh	Operational cost : Ground source electricity at 10p/kWh
Gas at 85% efficient	4,300	£900		
Ground source at SPF 3.5:1	1,120 Reduction of 74%		£914	£572 Reduction of 36%



The resulting benefits

- Lower operational cost for heating and cooling
- Lower carbon intensity for heating and cooling
- The value of demand side management, demand side response and load shifting
- Smart integration between local electrical generation, local electrical demand, EV battery charging (and discharge to grid) and heat (or coolth) demand
- Reduced grid reinforcement investment required
- Reduced investment in generation capacity
- Can be combined with innovative retail models for heat as a service
- Potential for lower lifetime costs due to the long term value of in-ground ground source infrastructure
- Potential reduced decommissioning / recycling costs for thermal storage vs electrical battery storage



Developments in thermal storage





Thank you

www.gshp.org.uk

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